

### **PROJECT REPORT**

ON

"Corporate Social responsibility of today's Socio Economicchanges in Pune City-Chakan, Kuruli MIDC of India- A Sociological Perspective"

### UNDERTAKEN AT

"RWPL, Chakan, Kuruli"

IN PARTIAL FULFILMENT OF

POST GRADUATE DIPLOMA IN <u>OPERATION'S MANAGEMENT</u> MIT SCHOOL OF DISTANCE EDUCATION, PUNE.

### SUBMITTED BY

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MIT SCHOOL OF DISTANCE EDUCATIONPUNE - 411 038

YEAR 2022-2023



### CERTIFICATE

This is to certify that Mr. Chandrashekar Ahire has completed the project report with us for his project report work on "Corporate Social responsibility of today's Socio-Economic changes" in fulfillment for the completion of his Course with MITSDE on "POST GRADUATE DIPLOMA IN OPERATION'S MANAGEMENT" as prescribed by MIT School Of Distance Education, Pune.

. .

This Project Report is record of authentic work carried out by him with guidance byour relevant department from Dated- 26-08-2022 To 25-10-2022



Signature of Guide Mr. Sandeep Patil (Head-HR & Admin) Radhesham Wellpack Pvt. Ltd.

Plot No. PAP G - 100/1. Phase III. Chakan MIDC. Vilage - Kuruli Tal. Khed. Dist. Pune - 410 501 Cell. +91 - 9860091392, E-mail: radhesham.wellpack@gmail.com

## **DECLARATION**

I hereby declare that this project report entitled "**Corporate Social responsibility of today's Socio Economic changes**" is a bonafide record of the project work carried out by me during the academic year 2022 -2023 ,in fulfillment of the requirements for the award of **POST GRADUATE DIPLOMA IN OPERATIONS MANAGEMENT(PGDOM) of MIT School of Distance Education, Pune.** 

This work has not been undertaken or submitted elsewhere in connection with any other academic course.

### (CHANDRASHEKAR AHIRE and <u>Signature</u>)Student ID

: <u>MIT202102517</u>

## **ACKNOWLEDGEMENT**

I would like to take this opportunity to express my sincere thanks and gratitude to (Mr. Sandeep Patil) of (RWPL and Chakan, Kuruli) for giving me an opportunity to do my project work in your esteemed organization and it has indeed been a great learning and enjoyable experience.

I would like to express my deep sense of gratitude and profound thanks to all staff members of (RWPL and Chakan, Kuruli ) for their kind support and cooperation which helped me in gaining lots of knowledge and experience to do my project work successfully.

At last but not least, I am thankful to my Family and Friends for their moral support, endurance and encouragement during the course of the project

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### ABSTRACT

For many companies, effectively managing and communicating their Corporate Social Responsibility (CSR) actions and policies that take into account stakeholders' expectations about its economic, social, and environmental performance (We at RWPL)—have become operational imperatives. Despite a dramatic increase in CSR research in recent years, little is known about how and why companies invest in some CSR practices but not others, or how such choices are affected by the cultural, socioeconomic, and competitive contexts in which companies operate. Business operations affect the well-being of people and the environment around the globe, making it vital to understand between-country differences in how companies manage and communicate their CSR practices to stakeholders. In this thesis. I captured the content and functionality of the 104 firms' websites as they existed within a three-day period using Webcitation.org, a public permalink service, to mitigate confounding history and maturation effects that could affect firms' CSR communication. Using a modified grounded theory approach, I coded CSR-content and communication-strategy variables, such as the types and characteristics of CSR practices and ease of accessing CSR information from the homepage. At the time of writing this abstract, the coding and analyses are in progress, and I will present preliminary findings and discuss implications for theory, research and practice. In which we are previously giving Boiler Ash to MPCB Authorized vender but now we had not only changed the vender but also we had discussion with them at the time of agreement & they suggested to use this for Bricks & to donate these bricks to near by Anaath ashram for their infrastructure construction,...

### Introduction

The term "Corporate Social Responsibility" became popular in the 1960s and has remained a term used indiscriminately by many to cover legal and moral responsibility more narrowly consumed. India is a vast country with a vibrant democracy having an excellent Constitution mentioning goal of social, economic and political justice for its citizens. It is not alone possible by the Government at The Central and State level to perceive and reach the goals of social and economic justice. Therefore, the need for intervention of large corporate housed is required to achieve the goals of social and economic justice.

India adopted the new economic policy in the year 1991 and has embraced the policy of Liberalization, Privatization and Globalization. The concept of Corporate Responsibility has taken a new shape from the nascent stage in the sense to meet the challenge of global competition by multinational corporations in their host countries. For the purpose of increasing their image and status in business in the society.

Global competition places a particular pressure on multinational corporations to examine not only their own labour practices, but those of their entire supply chain, from a Corporate Social Responsibility perspective. Social cost is the amount spent by the companies on social programmes.

### 4. Social Benefits

Social benefits are "the benefits (or) value derived from the implementation of social programmes of companies. Some of the social programmes are promoting Sanitation, Health Care, Education, Vocational skill Development, Rural Development, Sports, Women Development, and making Clean Drinking Water available.

5. Social Assets

Social assets are defined as the aggregate of all physical asset, human asset, political, social and legal rules, and so on, that are controlled by the whole society.

Social Infrastructure is a subset of the infrastructure sector and typically includes assets that accommodate social services. Social infrastructure assets include construction of schools, colleges, hospitals, park, temple, drinking water tank etc.

### Defination of CSR :-

CSR is a process by which an organization thinks about & evolves its relationship & stakeholders for the common good & demonstrate its commitment in this regard by adoption of appropriate business process & strategies. Thus . the CSR is no charity / more donations.

CSR is a way of conducting business, by which corporate entities visibly contribute to the social good. Socially responsible companies use CSR to integrate economic, environmental & social objectives with the companies operations & growth

### CONCEPTUAL FRAMEWORK OF CSR

### Origin and Growth of CSR

India has a long rich history of close business involvement in social causes for national development. CSR is known from ancient time as social duty or charity, which through different ages is changing its nature in broader aspect, now generally known as CSR. From the origin of business, which leads towards excess wealth, social and environmental issues have deep roots in the history of business. India has had a long tradition of corporate philanthropy and industrial welfare has been put to practice since late 1800s. Historically, the philanthropy of business people in India has resembled western philanthropy in being rooted in religious belief. Business practices in the 1900s that could be termed socially responsible took different forms: philanthropic donations to charity, service to the community, enhancing employee welfare and promoting religious conduct. Corporations may give funds to charitable or educational institutions and may argue for them as great humanitarian deeds, when in fact they are simply trying to buy community good will. The ideology of CSR in the 1950s was primarily based on an assumption of the obligation of business to society.

### Advantages of Corporate Social Responsibility

### **Company Benefits:**

- CSR should not be viewed as a drain on resources, because carefully implemented CSR policies can help your organization:
- Win new business
- Increase customer retention
- > Develop and enhance relationships with customers, suppliers and networks
- > Attract, retain and maintain a happy workforce and be an Employer of choice
- Save money on energy and operating costs and manage risk
- Differentiate yourself from your competitors
- > Generate innovation and learning and enhance your influence
- Improve your business reputation and standing
- Provide access to investment and funding opportunities
- Generate positive publicity and media opportunities due to media interesting ethical business activities
- Improved financial performance
- Lower operating costs

### **OPERATIONAL DEFINITIONS OF THE CONCEPTS**

### 1. Corporate Social Responsibility

Corporate social responsibility refers to a business practice that involves participating in initiatives that benefit society in large.

### 2. Corporate Social Responsibility Committee

To formulate and monitor the CSR policy of a company, A CSR committee of board needs to be constituted. Section 135 of the 2013 Act requires the CSR committee to consist of at least three directors, including an independent director. However, a CSR rule exempts unlisted public companies and private companies that are not required to appoint an independent director.

3. Social Cost

Social cost is the amount spent by the companies on social programmes.

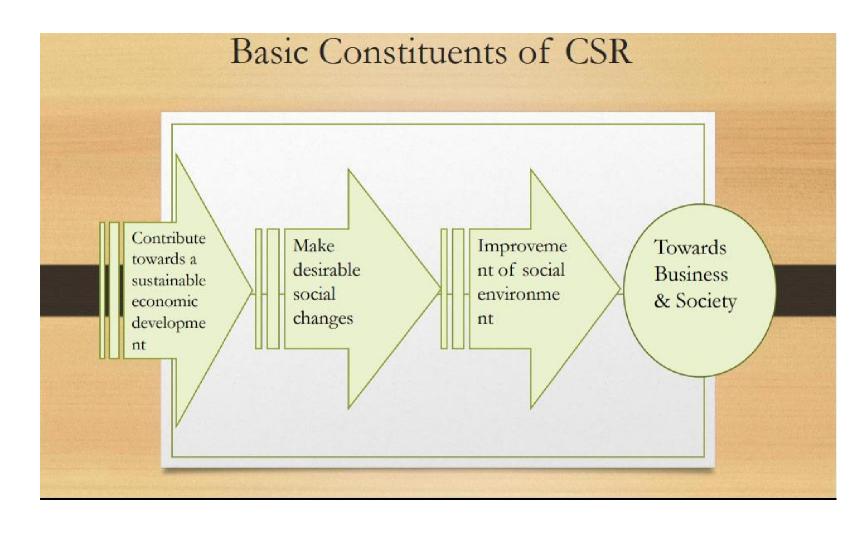
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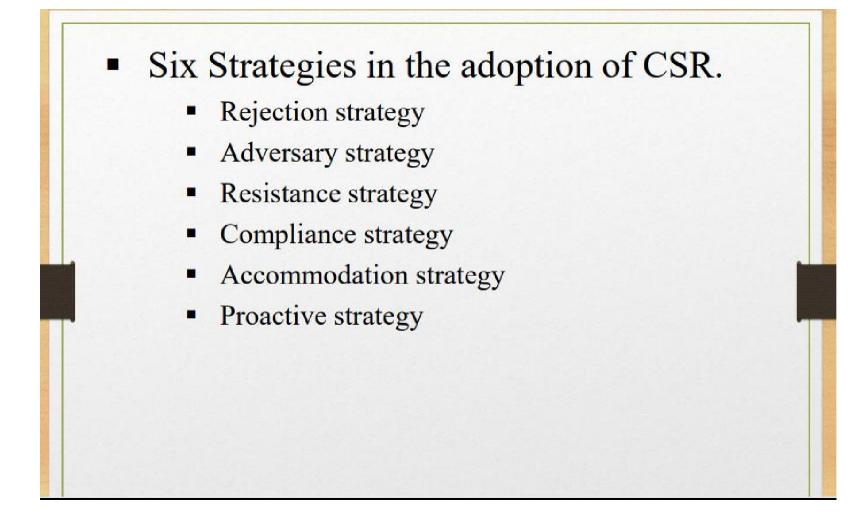


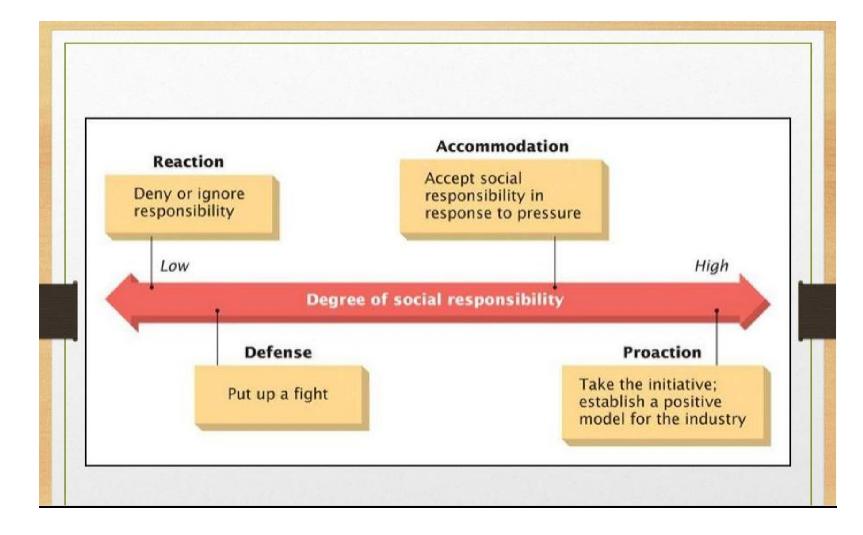
# **CSR Principles & Strategies.**

Respect for human rights. Respect for the differences of views. Diversity & non-discrimination should be the guiding principle. Make some social contribution. Enter into e dialogue Self-realization & creativity. Fair dealings & collaboration. Feedback from the community. Positive value- added Long term economic & social development.

# Models of corporate social responsibility

- Friedman model
- Ackerman Model
- Carroll Model
- Environmental Integrity & Community Model.
- Corporate Citizenship Model.
- Stockholders & Stakeholders Model.
- New Model of CSR.





# **Best Practices of CSR**

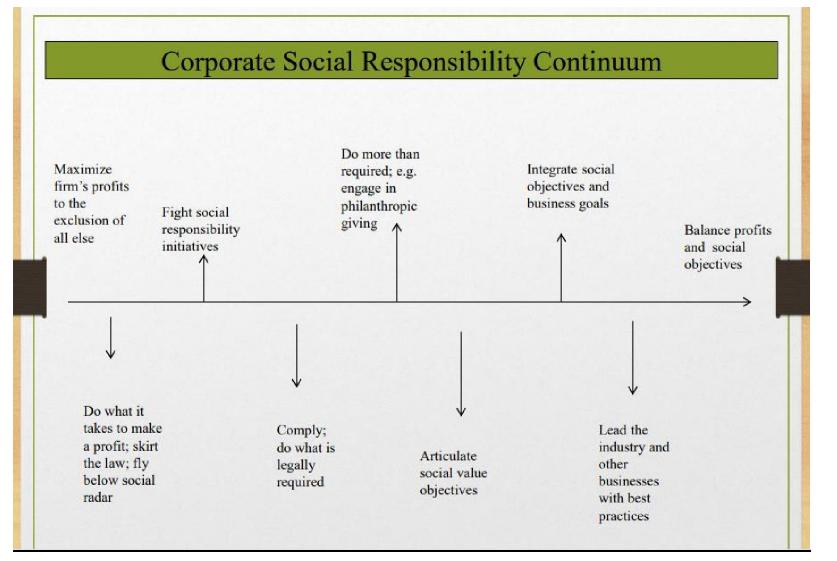
- To set a feasible, Viable & measureable goal.
- Build a long lasting relationship with the community.
- Retain the community core values.
- The impact of the CSR needs to be assessed.
- Reporting the impact.
- Create community awareness.

# Need for Corporate Social Responsibility

- To reduce the social cost.
- To enhance the performance of employees.
- It a type of investment.
- It leads to industrial peace.
- It improves the public image.
- Can generate more profit.
- To provide moral justification.
- It satisfies the stakeholders.
- Helps to avoid government regulations & control.

# Indian Perspective.

- The Sachar committee was appointed in 1978 to look into corporate social responsibility issues concerning Indian companies
- The company must behave & function as a responsible member of society.
- Committee suggests openness in corporate affairs & behaviour.
- Some business houses have established social institutions like Schools, colleges, charitable hospitals etc.
- Corporate sectors have not made significant contributions. (Polluting Environment).



# RESPONSIBILITIES OF COMPANY'S BOARD :-

- Approve and Disclose CSR policy in the Annual
  Director's report and company website;
  - Ensure implementation of CSR activities as per the policy;
- Ensure that the company spends, in every financial year, at least 2% of average net profit made during the three immediate preceding financial years;
- Director's report to specify reasons in case the specified amount is not spenyt;

# <u>CSR POLICY</u> :-

## CSR Policy of the company shall include :-

- Projects and programs that are to be undertaken;
- A list of CSR projects/ programs which a company plans to undertake, which may also focus on integrating business models with social and environmental priorities and processes in order to create shared value, specified modalities of execution in the execution of areas or sectors chosen and implementation schedules;
- CSR of the company should provide that surplus arising out of the CSR activity will not be part of business profits of a company.
- CSR Policy would specify that the corpus would include the following:
  - a] 2% of the average net profits, there from, out of CSR activities
  - b] Any income arising out of CSR activities;
  - c] Surplus arising out of the CSR activities.

# FORMAT OF REPORTING :-

- Format for the annual report on CSR initiatives to be included in the board report by qualifying companies;
  Provide a brief outline on Company's CSR Policy including
  - an overview of activities proposed to be undertaken and indicate the web link to the CSR Policy;
- The composition of the CSR committee
- Average Net profit of the company for last three financial years;
- □ Prescribed CSR expenditure;

In case the company has failed to spend the 2% of the Average Net Profit (INR) of the last 3 financial years, please provide the reasons for not spending the amount

# LIST OF CSR ACTIVITIES :-

- Eradicating extreme hunger and poverty;
- Promotion of education; \*
- Promotion of gender equality and empowering women;
- Reducing child morality and improving maternal health;
- Ensuring environmental sustainability;
- 8 8 Employment enhancing vocational skills;
  - Social business projects;
- Contribution to the Prime Minister's National Relief Fund or \*\* any other fund setup by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- Such other matters as may be prescribed. (Corporate Social \*\*\* Responsibility) Companies act, 2013

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## <u>CHAPTER – 1</u>

### **INTRODUCTION**

Radhesham Wellpack Pvt Ltd is a Private incorporated on 10 September 1991. It is classified as Non-govt company and is registered at Registrar of Companies, Pune. Its authorized share capital is Rs. 12,500,000 and its paid up capital is Rs. 12,500,000. It is inolved in Manufacture of general purpose machinery

Radhesham Wellpack Pvt Ltd's Annual General Meeting (AGM) was last held on 30 November 2021 and as per records from Ministry of Corporate Affairs (MCA), its balance sheet was last filed on 31 March 2021.

Directors of Radhesham Wellpack Pvt Ltd are Ramesh Anshiram Panjabi, Vijay Ramesh Panjabi, Vikram Ramesh Panjabi and Vishal Ramesh Panjabi.

Radhesham Wellpack Pvt Ltd's Corporate Identification Number is (CIN) U29195PN1991PTC063217 and its registration number is 63217.Its Email address is radhesham.wellpack@gmail.com and its registered address is PLOT NO. PAP-G-100/1,CHAKAN INDUSTRIAL AREA, PHASE III VILLAGE KURULI-NIGHOJE,TAL. KHED PUNE Pune MH 410501 IN .

## <u>CHAPTER – 2</u>

### **ORGANISATIONAL PROFILE**

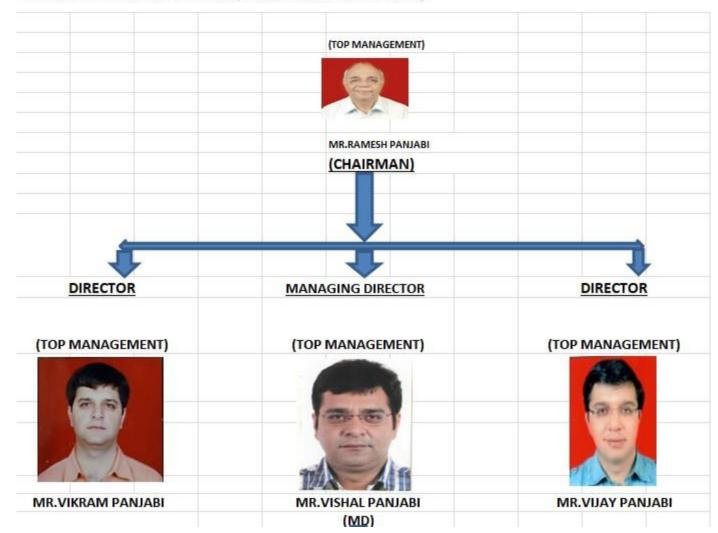
• About the organization

Started back in 1975, Radhesham Wellpack is a leading player in the Packaging Industry with an experience of 4 decades. We offer multiple product range in Paper and Wooden Packaging Materials. We are dedicated to manufacturing and supplying Innovative and value-added packaging by epitomizing safety & efficiency. We strive for Integrity, Excellence, Commitment and Team Work.

• Timeline

1975 Till Date

### • Management Team



### RADHESHAM WELL PACK PVT LTD. (ORGANISATION LEVEL CHART)

## **Products & Services**



## **VARIENT PRODUCT'S :-**



### **COMPANY'S MISSION & VISSION:-**



## AWARD'S :-



## <u>CHAPTER – 3</u>

## PROJECT OBJECTIVES

#### • Objectives

CSR is a process with the aim to embrace responsibility for the company's actions and encourage a positive impact through its activities on the environment, consumers, employees, communities, stakeholders and all other members of the public who are also considered as stakeholders. This Policy shall framed be and implemented by the Corporate Social Responsibility Committee, subject to approval by the Board with an objective is to endeavor to reduce our impact on the environment through a commitment to continual improvement; and pay back to the society.

• Describe the major project related tasks such as research, experiments, field work

We had arranged one meeting with Vender for the Agreement. In which they had suggested This reuse option. That we make bricks of this Boiler Ash & donate to near by anaath ashram For building their infrastructure

• Outputs and outcomes.

Working score	Expected outputs	Actual outputs
1	3,500 No. Bricks from 6 Ton Ash	3,500 No. Bricks

# **SCOPE OF PROJECT**

### • Scope from Organization's point of view:

Social responsibility objectives need to be built into corporate strategy of business rather than merely be statements of good intentions. The concept of CSR extends beyond notions embodied in current law and it introduces new dimensions and new problems. There is no generally accepted concept of social responsibility of business enterprises.

#### • Scope from candidate's Point of view:

A Corporate Social Responsibility (CSR) coordinator acts as a company's 'conscience', championing and developing the ethical, environmentally-friendly, and community-minded side of a business. The job involves creating links between a business and the community, raising positive awareness of the organization's commitment to sustainable social responsibility.

# <u>CHAPTER – 4</u>

## **DATA ANALYSIS AND INTERPRETATION**

• Present a survey statistics to emphasize on your research

• Draw out a Data Analysis with interpretation for that Analysis

• You can have graphical representation with flowcharts



# $\underline{CHAPTER-5}$

#### **CONCLUSION / FINDINGS**

• Basic information about the project.

By using boiler Ash we convert that in to brick's. Which is given to the Anaath Ashram

For their infrastructure building. Which automatically serves to achieve CSR activity by Company.

• Recipient (Beneficiary) Agency(ies).

Beneficiary Agency(ies) are the near by Anaath Ashram which get social & Economical Handholding

Brief about the project outcomes and achieved outcomes.
 Project outcomes : CSR activity fulfillment & Achieved Outcomes : Social & Economical help to the society (Anaath Ashram)

# **LIMITATIONS**

Limitations of the project should define the areas the project has not covered due to any reason. Also, such factors as were out of control or boundaries of the project may be mentioned.

- 1. Slower Strength gain
- 2.Longer setting times
- 3. Poor Air Content Control
- 4. Seasional Restriction's
- 5. Color inconsistency
- 6. Size Limitations
- 7. Restricted Suitability

# CHAPTER-6

## **SUGGESTIONS / RECOMMENDATIONS**

• Way to improve the product or service quality.

This study presents the findings of investigation carried out on bricks made using fly ash and bottom ash using a nonconventional method. Bricks were cast using self-compacting mixtures of bottom ash, fly ash and cement eliminating both pressing and firing. Bricks were then tested for compressive strength, modulus of rupture, ultrasonic pulse velocity (UPV), water absorption, initial rate of suction, fire resistance and durability. The results showed better performance compared to conventional clay bricks in the properties investigated. Compressive strength was between 7.13 and 17.36 MPa, while UPV ranged from 2.2 to 2.96 km/s. Increase in fly ash reduced the water absorption. Tests for fire resistance indicated that the bricks did not show any spalling, and, there was increase in strength of up to 30% after heating. The optimum ratio of bottom ash, fly ash and cement was found to be 1:1:0.45 for better performance of bricks. It is concluded that bricks developed in this study can be used as an alternative to conventional bricks and hence can contribute to sustainable development.

• Suggestions about the future growth and present system in the organization.

We can reach to the Highly needy social foundation's & fulfill their requirement's with the helping Hands. Currently far rare industries look in to the Social Growth of Nation by their contribution

• Suggestions about improvement areas of organization

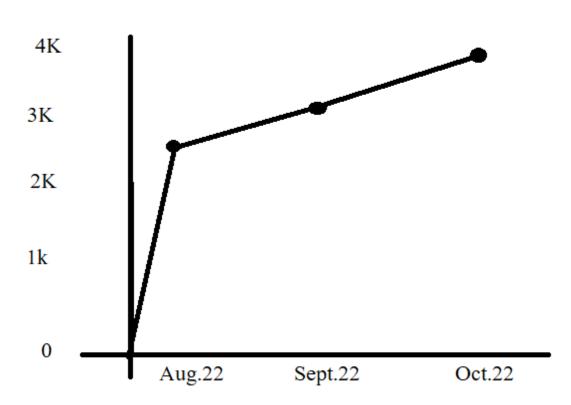
Large number of Organization's should initiate in this to create highest reach of their organization

In the current Industrial age.

# <u>CHAPTER – 7</u>

# ANNEXURES

Supporting Statistics or reports



# <u>CHAPTER – 8</u>

## **REFERENCES / BIBLIOGRAPHY**

• Books / websites and other references referred for completing the Project Report. https://www.coursehero.com/file/21303155/Fly-Ash-Project-Final-Assignment/





# The Fly Ash Brick Industry









Advancing smart energy policies will be key to meeting the defining challenge of the next generation—how to provide millions of Indians with reliable, affordable, secure access to energy in a sustainable manner.

We support the development of research and analysis to provide policy makers with concrete and practical policy recommendations for an energy secure future.

The energy choices that India makes in the coming years will be of profound importance. Meaningful policy action on India's energy challenges will strengthen national security, create jobs and keep our environment clean.



#### About Development Alternatives Group

Development Alternatives (DA) is a premier social enterprise with a global presence in the fields of green economic development, social equity and environmental management. It is credited with numerous technology and delivery system innovations that help create sustainable livelihoods in the developing world. DA focuses on empowering communities through strengthening people's institutions and facilitating their access to basic needs; enabling economic opportunities through skill development for green jobs and enterprise creation; and promoting low carbon pathways for development through natural resource management models and clean technology solutions.



THANK YOU

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