

Foundation of Business Management

Q.no.	Question	Options				Correct Answer
		a	b	c	d	
1	Choose correct full form for KSA.	Knowledge, Skill, Aptitude	Knowledge, Skill, Approach	Knowledge, System, Aptitude	Knowledge, Skill, Attitude	d. Knowledge, Skill, Attitude
2	Which of the following helps the managers with the information required to make good human resources decisions?	Selection	Recruitment	Industrial Relations	Performance appraisal	d. Performance appraisal
3	Choose correct option that explains the process of Raising consumer awareness of commodities or product, product sales and brand reality	Promotion	Location	Product	Decision	c. Promotion
4	"Every business is a service business"- Who quoted this sentence?	Philip Kotler	Gary Hamel	Ravi Shankar	Ramaswamy & Namakumari	a. Philip Kotler
5	What does effect come with the value of the tax shield?	Increases the value of debt	Decreases the value of debt	Increases the value of equity	Decreases the value of equity	c. Increases the value of Equity
6	Which is not example of Current liabilities?	Outstanding expenses	Statutory liabilities	Provident fund dues	Sundry debtors	d. Sundry debtors
7	Which of the following is not a limitation of ratio analysis?	False and misleading results	It ignores qualitative factors	It is affected by the personal judgement of the analyst	It cannot be used for forecasting	d. It cannot be used for forecasting
8	Which of the following is true of Net Income approach?	Higher debt increases values of the firm	Higher debt is better	Lower debt increases WACC	Lower debt is better	b. Higher debt is better
9	What type of process would a Cement plant be most likely to use?	Continuous flow	Project	Job shop	Flow shop	a. Continuous flow
10	Choose the correct option for the Japanese term "Kaizen" ?	a foolproof mechanism	Just-in-time (JIT)	a fishbone diagram	continuous improvement	continuous improvement
11	Which of the following is not true about a lean production system?	It puts emphasis on quality, flexibility, and time reduction.	It puts emphasis on reducing a company's labor force	It is involved in maintaining and improving the system with lower amounts of inventory	It relies on buffers against unforeseen occurrences	b. It puts emphasis on quality, flexibility, and time reduction.
12	Which of the following condition does require for Just-in-time/SCM purchasing?	Many suppliers	Short-term contracts	Cooperation between purchasing and suppliers	Continuous competitive bidding	c.Cooperation between purchasing and suppliers
13	Which of the following term does represent the positive, long-term relationship between supply chain participants ?	Co-opetitions	tailored logistics	partnerships	supply chain management	d. supply chain management
14	'Fair employment legislation' is applicable to which of the following?	Collective bargaining	Planning & selection	Training & development	Grapevine network	b. Planning & selection
15	Which one of the following is NOT included in 'Training and Development'?	Orientation	Career development	Employee education	Recruitment	d. Recruitment
16	Choose the option that does not come under the marketing management tasks?	marketing planning	organizing marketing activities	co-ordinating marketing activities	project development and analysis	d. project development and analysis
17	Which of the following option is least likely to be affected by demographic factors?	Purchase A car	Purchase Table salt	Purchase Fast food	Purchase Computer for home use	b. Purchase Table salt
18	"Self-motivated & result oriented individuals with sound knowledge of combined cycle gas turbine power plant operations and practical experience of mechanical, electrical and I&C maintenance of plant." This section of job advertisement represents which of the given term?	Job analysis	Job discription	Job specification	Job evaluation	c. Job Specification
19	Jamal Enterprises' top management refused to consider its female marketing manager for the post of Vice President. This action of the company is representing which of the following?	Gender discrimination	Legal consideration	Reverse discrimination	Glass ceiling effect	a. Gender discrimination
20	Which of the following function does comprise the Finance?	Safe custody of funds only	Expenditure of funds only	Procurement of finance only	Procurement & effective use of funds	c. Procurement & effective use of funds
21	Which of the following option does explain the EBIT term?	Funds provided by operations.	Earnings before taxes	Net income	Operating profit.	d. Operating profit.
22	The manager of a company is known to threaten his employees for the presence of a defect. What can you infer about the management culture?	Traditional Management	Total Quality Management	Supply Chain Management	Sales Management	a. Traditional Management
23	Which organization gives the Rajiv Gandhi National Quality Award?	BIS	SEBI	IRDAI	PFRDA	a. BIS
24	How to calculate the cost of quality, mathematically?	Prevention Costs – Appraisal Costs + Internal Failure Costs + External Failure Costs	Prevention Costs + Appraisal Costs + Internal Failure Costs – External Failure Costs	Prevention Costs + Appraisal Costs + Internal Failure Costs * External Failure Costs	Prevention Costs + Appraisal Costs + Internal Failure Costs + External Failure Costs	d. Prevention Costs + Appraisal Costs + Internal Failure Costs + External Failure Costs
25	Which of the following character does the three stages of operations management indicate?	separate	highly interrelated	somewhat influenced by each other	are not related to the organization's strategic planning process.	b. highly interrelated