

To,
Ranajit Kashid
Tanish Shrushti, Markal Road - Alandi Alandi Pune, Maharashtra
E-706 Pune

26th April 2019

Sub: Transfer of employment as a result of the sale of the Industrial Mixing Solution Division ("IMSD") of Sudarshan Chemical Industries Limited ("SCIL") pursuant to the Business Transfer Agreement dated 12 April 2019 executed between GMM Pfaudler Limited and SCIL ("Agreement").

Dear Ranajit,

This is to inform you that GMM Pfaudler Limited ("GMMP"), pursuant to execution of the Agreement, has acquired the IMSD of SCIL, as a going concern, on a slump sale basis.

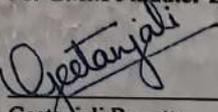
Accordingly, we write to you to inform you that you are hereby transferred to and appointed by GMMP as an employee of GMMP, on a continuous basis and on 'no less favourable' terms and conditions that you were subject to, during the course of your employment at SCIL. During the course of your employment at GMMP you will be integrated with the organization as per GMMP's policies.

We would like to assure you that the transfer of the IMSD to GMMP would be mutually beneficial to you and us. We acknowledge and value your support and contribution to the growth of the IMSD and consider your transfer to GMMP of fundamental importance to the progression of IMSD.

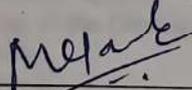
About GMMP:

GMMP is part of the Pfaudler Group, and is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Heavy Engineering Equipment and is today a one-stop shop for the chemical process industry.

Yours faithfully,
For GMM Pfaudler Limited


Geetanjali Barretto
Senior Manager-HR & Admin

For Sudarshan Chemical Industries Limited


Mandar Velankar
DGM-Legal and Company Secretary

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